GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Home Department –Attachment of movable properties in respect of Vasantha Gold Farm Lands & Services and Vasantha Gold Realtors and Developers India Limited, Kurnool– In Cr.No. 247/2012 (Cr.No.12/X/2013 of CCS Kurnool) of Kurnool II town Police Station under sections 403, 406, 420, 120(b) of the Indian Penal Code, 1860 and sections 3 & 5 of Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 and sections 4, 5 and 6 of Prize Chits & Money Circulation Scheme (Banning) Act, 1978 read with section 34 of IPC & 04 other cases of Kurnool and Kadapa Districts - Ad-interim Orders - Issued.

HOME (GENERAL.A) DEPARTMENT

G.O.MS.No. 66 Dated: 28-03-2019
Read the following:-

Ref:- 1) G.O.Ms.No.193, Home (General.B) Dept., dtd.23-08-2001.
2) G.O.Ms.No.55, Home (General) Dept., dtd.15.05.2015.
3) G.O.Ms.No.134, Home (General.A2) Dept., dtd: 01.09.2015.
4) From the Addl. Director General of Police, Crime Investigation Department, Mangalagiri, Letter C.No.4759/C11/CID-AP/2015, dated: 06-02-2019.

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ORDER:

Whereas in the G.O first read above, to safeguard the interests of the depositors, Government appointed the Additional Director General of Police, Crime Investigation Department or Inspector General of Police, Crime Investigation Department, Andhra Pradesh, as the case may be, as the "Competent Authority" under sub-section (1) of section 4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act No.17 of 1999) to exercise control over the properties attached by the Government under sections 3 and 8 of the said Act;

2. And whereas, in the letter fourth read above, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh has reported that 'Vasantha Gold Farm Lands & Services' Kurnool, was established in D.No.40/301-A.1, 211, 212, Second Floor, Medum Prabha's Plaza, Opp. Srirama Talkies, Kurnool by the accused Kamsali Ismail Miah as the Managing Partner and 4 others as partners of the Firm with Firm Registration No.117/2010, dtd.23.06.2010 issued by Registrar of Firms, Kurnool. After lapse of two years, the accused changed the name of the Firm as 'Vasantha Gold Realtors and Developers India Limited' which was established on 15.12.2012 in the same address with CIN (Company Identification Number) U. 45203 AP 2012 PLC 083628. Kamsali Ismail Miah was the Managing Director of the company. Both Firm and Company collected deposits from the gullible section of people promising them high rate of interest or piece of land in lieu thereof. There is no demarcation of land for the depositor and his deposits. Subsequently, they neither returned the amounts to the public nor did they register plots, as promised;

3. And whereas, based on complaint of victims and depositors, five (05) cases were registered at various Police Stations of Kurnool and Kadapa districts. All these cases are being investigated by Crime Investigation Department, Andhra Pradesh;

4. And whereas, during the investigation, the following companies/persons are cited as accused in these cases:

A.1 Vasantha Gold Farm Lands & Services, Kurnool, (Represented by A.4 to A.8), A.2 Vasantha Gold Realtors and Developers India Limited, (Represented by A.4 to 13 and A.15), A.3 Swayam Krushi Multi State Credit Co-operative Society Limited, (Represented by A.14), A.4 Kamsali Ismail Miah s/o Azeezmiah, (Managing

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Partner of A.1 and Managing Director of A.2), A.5 Girni Madhusudanachari (Managing Partner of A.1 and Director of A.2), A.6 Yarrabati Ranga Reddy (Partner of A.1 and Director of A.2), A.7 Mulla Hameed Miah s/o Salam Miah, (Partner of A.1 and Director of A.2), A.8 Shaik Mahaboob Basha s/o Masum Saheb, (Partner of A.1 and Director of A.2), A.9 M.Abdul Rawoof (Director of A.2), A.10 Mugathi Mahaboob Basha (Director of A.2), A.11 Shaik Mabu Saheb (Director of A.2), A.12 Boya Anjanaiah @ Anji (Director of A.2), A.13 Syed Rahmatulla (Director of A.2), A.14 Nanje Gouda Veerendra Babu, Chairman of SKCOOL Management (Swayam krushi Multi State Credit Co-operative Society Limited), A.15 Telugu Parasa Ramudu (Branch Manager and Director of A.2), A.16 Nayak Shakeer (Branch Manager of A.1 and A.2 Business Establishments), A.17 Pabbadi Nagi Reddy (Branch Manager of A.1 and A.2 Business Establishments, Proddutur Branch, Kadapa District), A.18 Bommanelli Bhaskar (Branch Manager & Agent of A.1 and A.2 Business Establishments, Proddatur Branch, Kadapa District), A.19 Gullamorusu Ramachandra @ Photo Chandra (Area Team Developer of A.1 and A.2 Business Establishments), A.20 Kuruva Suresh Babu (Area Team Developer of A.1 and A.2 Business Establishments), A.21 Shaik Akbar Ali (Area Team developer of A.1 and A.2 Business Establishments), A.22 Shaik Mahaboob Basha (Area Team developer of A.1 and A.2 Business Establishments), A.23 Kuruva Narayana (Regional Team Developer of A.1 and A.2 Business Establishments), A.24 Ediga Lakshmanna (Area Team leader of A.1 and A.2 Business Establishments), A.25 Kanakam Jyothi (Agent of A.1 and A.2 Business Establishments), A.26 Syman Peter (Agent of A.1 and A.2 Business Establishments), A.27 Karreddula Kondaiah (Independent Distributor of A.1 and A.2 Business Establishments of Proddatur branch, Kadapa District), A.28 Karreddula Lakshmidevi (Independent Distributor of A.1 and A.2 Business Establishments of Proddatur branch, Kadapa District);

5. And whereas, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh has reported that from the investigation done so far, it is clearly revealed that the Managing Partner, Partners of Vasantha Gold Farm Lands And Services, Kurnool (A.1) had no valid permission from the concerned authorities to collect deposits from public. Further, Vasantha Gold Realtors and Developers India Limited, (A.2) was not registered with Reserve Bank of India as an Non-Banking Financial Company as per the letter, dated 28.12.2016 of the Assistant General Manager, Reserve Bank of India, Hyderabad**.** However, the accused concealed the same with a fraudulent and dishonest intention, collected huge deposits from the gullible public and failed to repay the maturity amounts to the 47,681 depositors and cheated the depositors to a tune of Rs.7,50,15,856/-;

6. And whereas, the Additional Director General of Police, Crime Investigation Department, has informed that, 1) 'Vasantha Gold Farm Lands & Services' Kurnool, and (2) Vasantha Gold Realtors and Developers India Limited, are not in a position to return or refund the deposits to the public, who invested their hard earned money in the company expecting to get the same with higher rate of interest, as it is not having sufficient funds either in the form of liquid, variable or fixed assets;

7. And whereas, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh has also reported that the movable properties i.e., (1) Tata Indica Vista Car bearing No. AP 21 AK 6683 and (2) Xylo Car bearing No. AP 21 AA 7596 were seized from the possession of accused Telugu Parasa Ramudu (A.15) and Nanje Gouda Veerendra Babu (A.14) respectively at the time of their arrest under cover of Panchanama in the presence of panchayatdars. The details of these movable properties are mentioned in the **Annexure,** to this order;

8. And whereas, earlier Government have issued ad-interim orders for attachment of certain immovable properties in respect of "M/S Vasantha Gold Farm Lands and Services Company Limited" vide G.Os 2nd & 3rd read above;

9. And whereas, the Additional Director General of Police, Crime Investigation Department and Competent Authority, Andhra Pradesh has therefore, requested the

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Government to issue ad-interim orders in respect of the movable properties as mentioned in the **Annexure** duly authorizing him being the Competent Authority to file an application before the concerned Court to make the orders absolute.

10. In the circumstances reported by the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Government after careful examination of the matter hereby pass an ad-interim order under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999,(Andhra Pradesh Act No. 17 of 1999) for attachment of **movable** properties as mentioned in the Annexure to this order in respect of 1) 'Vasantha Gold Farm Lands & Services' Kurnool., and (2) Vasantha Gold Realtors and Developers India Limited and also authorizing the Additional Director General of Police, Crime Investigation Department who was appointed as Competent Authority in the G.O. first read above, to file an application before the concerned Court to make the orders absolute.

11. The Additional Director General of Police, Crime Investigation Department, Andhra Pradesh and Competent Authority is requested to take necessary further action in the matter accordingly as per the provisions of the said Act and the rules made thereunder, following the due procedure and send compliance report to the Government.

12. This order is available on internet and can be accessed at address www.goir.ap.gov.in.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

A.R. ANURADHA
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Mangalagiri (w.e.).

Copy to:-
The Director General of Police, Mangalagiri, Andhra Pradesh, (w.e.).
The Commissioner& Inspector General of Registration and Stamps,
A.P., Vijayawada (w.e.).
The PS to Prl. Secretary, Home Department (w.e.).
The Law (C) Department.
The Collector & District Magistrates, Kurnool District and Kadapa District (w.e.).
The Regional Transport officer, Kurnool District and Kadapa District (w.e.).
SF/SC.

//FORWARDED :: BY ORDER//

SECTION OFFICER

Home (General. A) Department

(Annexure to G.O. Ms.No.66 , Home (General. A) Dept., Dated: 28.03.2019)

DETAILS OF SEIZED MOVABLE PROPERTIES FROM VASANTHA GOLD FARM LANDS & SERVICES AND VASANTHA GOLD REALTORS AND DEVELOPERS INDIA LIMITED.

S.No. **(1)**	**Description of Vehicle.** **(2)**	**Four wheeler No.1** **(3)**	**Four wheeler No.2** **(4)**
1.	Registration Number.	AP 21 AK 6683	AP 21 AA 7596
2.	Name of owner.	Telugu Parasa Ramudu S/o T.P. Lakshmanna H.No.45-24-K-45-2-B-3 Ashok Nagar, Kurnool. **(Accused 15).**	G. Thimmanna S/o G. Narayana H.No.1/25 Polakaladinne Yemmiganur, Kurnool.
3.	Type of vehicle.	Motor Car	Motor Car
4.	Month year of Manufacturing.	06/2011	07/2009
5.	Chassis Number	MAT611433BPF48597	MA1YA2BVN92F38251
6.	Engine Number.	100A20000157919	BV94F50285
7.	Maker's classification.	INDICA VISTA TERRA QUADRAJET	MAHINDRA XYLO E4 M-EAGLE

A.R. ANURADHA
PRINCIPAL SECRETARY TO GOVERNMENT